COURSE OBJECTIVES
This course has been designed to provide an in-depth study of the processes of preparing and using financial reporting information. The course focuses on the conceptual and technical aspects of accounting and financial reporting. We will also review the impact of the proposed convergence of U. S. and international standards on financial reporting in the United States.

Specific course objectives:
1. Understand some of the basic concepts of accounting and its political/economic role in the United States.
2. Understand the basic differences between U.S. generally accepted accounting standards (GAAP) and international accounting standards (IFRS) and the implications of convergence for financial reporting and analysis.
3. Understand the accounting cycle and be able to prepare adjusting entries and year end financial statements.
4. Understand advanced technical topics associated with accounting for certain assets, income measurement and current liabilities and contingencies.
5. Understand the direct and indirect cash flow methods and be able to calculate cash flows from operating, investing and financing activities.
6. Understand how to navigate and use research material found on the FASB, IASB and SEC web sites, to address and resolve specific financial reporting and accounting issues.
7. Understand how different accounting methods impact ratio calculations and analysis.

TEXTBOOK AND OTHER COURSE MATERIALS
Students are required to bring text books to each class.
Personal Accounting Tutor (Available in COBA computer lab)
Connect Accounting, Section Website for Registration: http://connect.mcgraw-hill.com/class/j_baker_acct_3100_003

PREREQUISITES
ECON 1100 and MATH 1190 or MATH 1400 or MATH 1710.
ACCT 2010 and ACCT 2020 with a grade of C or better.

STATEMENT ON COOPERATION FOR DISABLED STUDENTS
The College of Business Administration complies with the Americans with Disabilities Act in making reasonable accommodation for qualified students with disabilities. If you have special needs addressed by
the American with Disabilities Act, notify me and reasonable efforts will be made to accommodate your special needs.

**SPECIAL MEDICAL CONDITION**
In the case of an emergency, a student with known special medical condition should notify the me of this medical problem. Information shared with an instructor is protected under the Family Educational Rights and Privacy Act (FERPA) regulation.

**STATEMENT ON ACADEMIC HONESTY**
I expect students to behave ethically and academic dishonesty, such as plagiarism and cheating, will not be tolerated. The term plagiarism includes, but is not limited to, the use, by paraphrase or direct quotation, of another person’s work without acknowledgment. Cheating includes, but is not limited to, use of unauthorized assistance in taking exams or research assignments. I may compare written assignments with TurnItIn.com to check for plagiarism. A student, who has knowledge of a fellow student cheating, should report that incident; failure to do so is the equivalent to cheating.

The following university guideline applies:

*All students found guilty of cheating or plagiarism will (at a minimum) receive an F in the course and could be expelled from the university.*

**GRADING**
Your final grade in this course will be based on the following:

<table>
<thead>
<tr>
<th>Total Points</th>
<th>Grade Scale</th>
</tr>
</thead>
<tbody>
<tr>
<td>Two term examinations</td>
<td>200</td>
</tr>
<tr>
<td>Final examination</td>
<td>150</td>
</tr>
<tr>
<td>Connect Accounting Homework Assignments</td>
<td>60</td>
</tr>
<tr>
<td>Quizzes</td>
<td>45</td>
</tr>
<tr>
<td>LearnSmart Assignments</td>
<td>50</td>
</tr>
<tr>
<td>Personal accounting tutor (PAT)</td>
<td>35</td>
</tr>
<tr>
<td>Financial Reporting Research Cases (FRRC) (3@ 20 points)</td>
<td>60</td>
</tr>
<tr>
<td><strong>TOTAL POINTS</strong></td>
<td><strong>600</strong></td>
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</table>

Grades for each examination will be posted on Web CT as soon as possible. All exams will be reviewed in class.

**TERM EXAMS**
There will be two term examinations during the semester. Term exams will be a combination of problems, short answer, and multiple choice questions. The material covered will be material discussed in class, handouts, and assigned homework.

**FINAL EXAMINATION**
The final examination will be a comprehensive examination; and will be composed of multiple choice questions and will cover the semester's work.

**MAKEUP EXAMS**
There will be no makeup exams. If you miss one exam with an excused absence, (documented medical excuse, etc.) the final examination will be weighted as 250 rather than 150 points in calculating your final grade. You should notify me **before** a test, if you have a valid reason for not being able to attend, i.e., illness, accident, etc.
CALCULATORS
No programmable or text based calculators may be used when taking exams; I will hand out departmental calculators for each quiz and exam. The calculator must be returned at the end of each exam.

FINANCIAL REPORTING RESEARCH CASES
I will assign three Financial Reporting Research Mini-Cases (20 points each) that will require you to use the Financial Accounting Standards Board (FASB), International Accounting Standards Board (IASB) and/or the Securities and Exchange Commission (SEC) web sites. The cases will contain more specific instructions.

NO CELL PHONES, PDAS OR PAGERS DURING CLASS OR EXAMINATIONS
You must turn off all cell phones, PDAs or Pagers during classes or examinations; they must be off and stored in your backpack or purse.

PERSONAL ACCOUNTING TUTOR (PAT)
The Personal Accounting Tutor is a CD-ROM based tutorial that can be accessed in the Accounting Lab in Curry Hall or via Virtual Lab (http://www.cob.unt.edu/lab/virtuallab.php). This tutorial includes a review of the technical processes covered in ACCT 2010. The Tutor is used in conjunction with Chapter 2 in the textbook that focuses on preparing financial statements. The Tutor, along with the textbook, should enable you to master the technical aspects of the accounting process cycle. You must understand the mechanics of the accounting process to develop skills essential to complete this course successfully. The authors of the Tutor estimate that it takes approximately 7-9 hours to complete.

You can earn up to 30 points (2 points for each module completed) and an additional 5 points for completing all the modules by September 19th. Your name or EUID must be included on the form (printed from the computer, not written in) with a score of 80% or higher to get credit on that module. You must get 80% or more on all 15 modules to earn 35 points. All documentation must be submitted to me by the beginning of class on September 26th. I will not accept late submissions. You will do the best if you work your way through the entire assignment in a relatively short period of time to familiarize yourself with the assignment. Most students need to work through the Tutor more than one time; this is especially true for students who have not worked extensively with the accounting cycle. The table, below, contains the titles of the 15 modules with their assignment numbers. I strongly encourage completion of this assignment earlier than the due date; you can turn in the PAT for grading as soon as you complete it.

Number Title
1 Introduction to Accounting
2 The Accounting Equation
3 Transaction Analysis – The Balance Sheet
4 Transaction Analysis – Income Statement and Dividend Accounts
5 Recording Transactions – Debits and Credits
6 Recording in T Accounts and Preparing Trial Balance
7 General Journal Entries – Posting to the General Ledger
8 Introduction to Adjusting Entries
9 Adjusting Entries for Accruals
10 Adjusting Entries for Deferral (Part I)
11 Adjusting Entries for Deferral (Part II)
12 Ten Column Worksheet
13 Twelve Column Worksheet
14 Closing Entries (Part I)
15 Closing Entries (Part II)
To access the Tutor in the COBA labs go to:

Start/ COBA Menu/ Applications / Acct/ Personal Accounting Tutor

Ask the lab personnel for headphones so you can hear the audio portions of the tutorial.

To download PAT to your personal computer go to http://www.milnemultimedia.com;
username: UNT; password: denton (Read all instructions first!! - Personal Accounting Tutor works only in the Internet Explorer browser - it will not function in Netscape or other browsers, and it does not work on Apple computers and you will have to modify security on your computer to be able to run this outside of the computer lab.

Students can access PAT via UNT virtual lab – go to the following website for details:
http://cob.unt.edu/lab/virtuallab.php

HOMEWORK
You should read each chapter before the first class period for which the chapter is assigned and do the homework assignment for that day. Accounting, much like learning a foreign language, requires active student participation. You learn by working the assignments; it is an essential part of understanding the concepts and technical practices introduced in this course. Therefore, I will call on students during most class periods and ask questions that reflect that day's homework assignment. Solutions to the homework questions, exercises and problems are available in the accounting lab in Curry Hall. Solutions will be made available only after you show the lab director that you have attempted the homework assignment.

You are expected to come to class with an understanding of the day’s reading assignments, with a written solution to all textbook exercises or other assignments and be prepared to discuss the material. In some instances I may take up and grade selected homework assignments/exercises. I may also from time to time give short chapter quizzes.

STUDY TIME GUIDE
Experience has shown that for the average student to perform at her or his best in ACCT 3110, she or he should study about two hours for each hour of class time. Your studying should be designed to enable you to understand the objectives outlined at the beginning of each chapter.

ACCOUNTING LAB
Solutions to assigned problems are available in the accounting lab in Curry 311. The tutors in the accounting lab will provide you with a solution manual to check your homework. The hours for the accounting lab for this semester are posted at the desk in front of the accounting office.

CONTACTING INSTRUCTOR
The best way to contact me is use my email address Keith.Baker@unt.edu; I check my email daily – Monday through Friday. Please place your name on your email. I will not respond to emails from addresses that are not recognizable.

W/WF GRADING POLICY
The accounting department strictly enforces university policy with respect to W/WF grades. Thus, if you drop this course after October 9th, 2012 you must have a passing average to receive a W grade. Acct. 3110 may only be taken twice at UNT; if you drop the course and then take it at a later date and receive an F, you will not be permitted to enroll in the course again at UNT.
SETE
The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you online at the end of the semester. This will, provide you a chance to provide input about this class. I am very interested in the feedback I get from students and encourage you to complete the survey. I consider the SETE to be an important part of your participation in this class.

ATTENDANCE
Class attendance is required. For each class missed, in excess of one, 10 points will be deducted from your final grade. If a class is missed for a valid reason (documented medical excuse, accident report, etc.), the absence will not result in a reduction of points. Students who attend class will be expected to stay for the class' duration until the instructor dismisses them. If a class is missed, it is the student’s responsibility to determine the announcements and material presented in class. Anything discussed in class, whether covered in the text or not, may appear on exams.

ACCEPTABLE STUDENT BEHAVIOR
Student behavior that interferes with an instructor’s ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Center for Student Rights and Responsibilities to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at www.unt.edu/csrr.

WITHDRAWAL DATES
October 9th, 2012 - last day to drop with an automatic grade of W
November 7th, 2012 - last day to drop with written approval of the instructor, W or WF

ACCT 3110.3

Fall 2012

COURSE SCHEDULE

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Homework Assignments</th>
</tr>
</thead>
<tbody>
<tr>
<td>08/29</td>
<td>Introduction to course/Chapter 1</td>
<td>On Connect Accounting</td>
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<tr>
<td></td>
<td>Environment and Theoretical Structure of Financial Accounting</td>
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<tr>
<td>09/05</td>
<td>Chapter 2</td>
<td>On Connect Accounting</td>
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<tr>
<td></td>
<td>Review of the Accounting Process</td>
<td></td>
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<tr>
<td>09/12</td>
<td>Chapter 2</td>
<td>On Connect Accounting</td>
</tr>
<tr>
<td></td>
<td>Review of the Accounting Process &amp; Begin Chapter 3</td>
<td></td>
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<tr>
<td></td>
<td>The Balance Sheet and Financial Disclosures</td>
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</tr>
<tr>
<td>09/19</td>
<td>Chapter 3</td>
<td>On Connect Accounting</td>
</tr>
<tr>
<td></td>
<td>The Balance Sheet and Financial Disclosures</td>
<td></td>
</tr>
</tbody>
</table>


**PAT Due Beginning of Class**

**Research Case I Assignment**

09/26   Chapter 4  

10/03   Examination I (Chaps. 1, 2, 3, 4)

10/03   Chapter 5 – Begin after Exam  
*Income Measurement and Profitability Analysis*  On Connect Accounting

10/10   Chapter 5  
*Income Measurement and Profitability Analysis*  On Connect Accounting

**Begin Chapter 7**

**Cash and Receivables Q 7-2, 3**

10/17   Research Case I Due beginning of class

**Research Case II Assignment**

**Chapter 7**  
*Cash and Receivables*  On Connect Accounting

**Begin Chapter 8**  
*Inventories: Measurement*

10/24   Chapter 8  
*Inventories: Measurement*  On Connect Accounting

10/31   Chapter 9  
*Inventories–Additional Issues*  On Connect Accounting

**Research Case II Due beginning of class**

**Research Case III Assignment**

11/07   Chapter 9  
*Inventories–Additional Issues*  On Connect Accounting

11/14   EXAMINATION II (Chaps 5, 7, 8, 9)  
**Chapter 10 – Begin after Exam**  
*Property, Plant and Equipment and Intangible Assets: Acquisitions and Disposition*  On Connect Accounting

11/21   Chapter 10  
*Property, Plant and Equipment and Intangible Assets: Acquisitions and Disposition*

**Begin - Chapter 11**  
*Property, Plant and Equipment and Intangible Assets: Utilization and Impairment*  On Connect Accounting

11/28   Chapter 11  
*Property, Plant and Equipment and Intangible Assets: Utilization and Impairment*

**Begin - Chapter 13**

**Research Case III Due beginning of class**

12/05   Chapter 13  
*Current Liabilities and Contingencies*  On Connect Accounting

12/05   Review Day

12/12   Final Examination – Comprehensive

Q = Question BE=Brief Exercise C = Broaden Your Perspective Case  
EX = Exercise, P= Problem

[http://connect.mcgraw-hill.com/class/j_baker_acct_3010003](http://connect.mcgraw-hill.com/class/j_baker_acct_3010003) link to Connect Accounting