INSTRUCTOR: Jay Baker, MS, MBA, CPA  
OFFICE: BUSI 202B  
PHONE: (940) 565-3080  
EMAIL: Keith.Baker@unt.edu - use this email; do not email me via Blackboard Vista

INSTRUCTOR BAKER’S SCHEDULE:  
Tuesday & Thursday  
1:00 – 4:50 p.m. ACCT 3120.001 Wooten Hall # 110  
4:50 – 5:20 p.m. Office Hours College of Business #202B

Other Handouts, Homework exercises, and other materials that will be posted on WebCT Vista, UNT’s course management system.

CATALOG DESCRIPTION: In-depth study of the process of preparing and presenting financial information about an entity for outside users (Part II). Topics vary but typically include analysis of recognition, measurement and disclosure of: equity investments, financing activities (bonded debt, leases, pensions), income taxes, stockholders’ equity, specialized reporting problems and cash flow.

Prerequisite(s): Must have a 3.0 GPA in ACCT 3110; ACCT 3405 , if required for degree program; must have a 2.5 GPA in all ACCT 3000- and ACCT 4000-level courses taken at UNT or their equivalent taken at other colleges and universities to take this course.  
May not be taken more than twice whether at UNT or at another college or university. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.

COURSE OBJECTIVES/OVERVIEW:  
ACCT 3120 is the second course in the financial accounting sequence. The course provides a rigorous exposure to the theory and application of generally accepted accounting principles, particularly in the areas of equity accounts and financial reporting. Most students find ACCT 3120 to be a rewarding course. The topics covered are timely and interesting. For those who enjoy financial accounting, this course provides many opportunities for independent, stimulating learning.  
However, ACCT 3120 covers some of the most difficult areas in financial accounting, moves at a fast pace in summer sessions, and is substantially more demanding than the courses. Students need to invest many more hours per week in this course than in their prior accounting courses to perform at an acceptable level. A high level of independence is also required. Working at a steady pace and not falling behind is absolutely essential for acceptable performance. It is your responsibility to stay up to date with all announcements made in class.

This course is central to the education of any student aspiring to a career as a professional accountant. In addition, this course provides valuable information for students whose career goals are in other business fields that are dependent on financial accounting and reporting as an important source of data.

CLASS STRUCTURE  
Classes will be a combination of lecture, problem solving, and discussion.
**COURSE GRADING:** Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homework</td>
<td>45</td>
</tr>
<tr>
<td>Exams 4 x 100</td>
<td>400</td>
</tr>
<tr>
<td>Participation &amp; In Class Quizzes</td>
<td>120</td>
</tr>
<tr>
<td>Case assignment(s)</td>
<td>35</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>600</strong></td>
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As a general rule the percentage of points to achieve a certain letter grade will be as follows:

- 90% or more = A
- 70% - 79% = C
- less than 60% = F
- 80% - 89% = B
- 60% - 69% = D

**IMPORTANT GRADING NOTES:**

A. Any work you submit will be graded and will count in accordance with the grading scheme. No other work can be substituted for the required work. Quizzes are given in class and count 10 points each and class participation is equal to 3 points per class period.

B. There are NO opportunities for extra credit. Your grade will be determined based exclusively on the above.

C. You will have an opportunity to review your exam in class. If you need more time, please visit me during office hours. If you are not in attendance at a class when exams are returned, you will need to review your test during office hours.

D. All exams must be returned directly after the exam and also after any review. Failure to return an exam is an honor code violation and you will receive a 0 for that exam.

E. I do not discuss or disclose any grade information over the phone or by email. Please visit me during office hours to discuss grades.

F. Once graded, I will post exam grades to Blackboard Vista as promptly as possible. Please note that I may shut down your access to the Blackboard for up to 24 hours while I am posting grades.

**EXAMS:**

A. Each of the Exams is required for this course.

B. When you take an Exam, the grade will be recorded and CANNOT be dropped.

C. If you miss an Exam, a zero will be recorded.

D. There are three circumstances in which a student may be allowed to take a missed exam for items 1-3 below. The three possible situations are:

1. **DOCUMENTED MEDICAL REASON:** If you miss an Exam for your Medical reasons the following must occur: you (or your spouse or your parent) must communicate with me within 18 (eighteen) hours of the missed Exam, and you must subsequently provide a written doctor’s excuse. The written doctor’s excuse must include a telephone number at which I can reach the doctor’s office to confirm the validity of the excuse. I will not inquire about private medical information, but rather time affirmation. If the doctor’s written excuse and paperwork are in order then the recorded zero will be replaced with the student’s percentage score on arranged retake at the convenience of the Accounting Division Staff. Remember that any UNT student may visit the UNT Health Center for medical assistance.

2. **UNT TRAVEL:** If a student misses one of the scheduled exams because of official UNT travel, then the recorded zero will be replaced with the student’s percentage score on arranged retake at the
convenience of the Accounting Division Staff. Documentation from a UNT official must be provided in advance of the absence.

3. DEATH OF IMMEDIATE FAMILY MEMBER: If a student misses one of the scheduled exams because of the death of an immediate family member then the recorded zero will be replaced with the student’s percentage score on arranged retake at the convenience of the Accounting Division Staff. Please inform me within 48 hours of the missed exam. The student will be required to submit the obituary notice or other appropriate documentation to support this claim.

IMPORTANT NOTE: The following are NOT on the list of three items noted: car trouble, vacation travel, travel scheduled by someone other than yourself, weddings, work responsibilities, illness of spouse or child.

E. ABSENCES BASED ON RELIGIOUS BELIEFS: A student who misses an exam due to the observance of a religious holy day will be able to take the exam on a different date than scheduled. To be eligible for this exception, the student must notify me in writing of an exam scheduled on a day he or she will be absent due to observance of a religious holy day. Notification must be made within the first fifteen (15) calendar days of the semester by written correspondence, delivered to me, and acknowledged as received by me.

F. The Exam dates are listed in the attached course schedule. Please be advised that the dates are subject to change. Any change will be announced in class.

G. I do not discuss any aspect or content of exams (either past or future) by phone or email. Nor do I discuss the grading of the exams by phone or email. Please visit me during office hours.

EXAM RULES:
A. Cellphones must be turned off and put away. You may not place them on your desk during the exam. If your cellphone rings during an exam, you will be docked a full letter grade.
B. Photo ID: Bring UNT ID or Driver’s License with you to class every day. As you turn in your exam I will check your ID.
C. Calculators: You are allowed to use a calculator during exams. A department calculator will be provided for your use. You may NOT use your own calculator.
D. No books or notes can be used during exams. Please do not bring these items with you to the exam. All material you bring in with you must be placed at the front of the room.
E. I will supply all “scratch” paper. You cannot use any of your own paper. All the paper given to you must be turned in along with the exam. You cannot take any paper from the exam room.
F. I reserve the right to seat and/or re-seat any student before and/or during the exam.
G. At the end of exams when I call “Time” I will collect all outstanding exams and leave the room. If you do not relinquish your exam upon my departure from the room, a non-replaceable zero (0) will be recorded for your exam grade.
H. During the exam you should keep your exam pages and scantrons covered to discourage others from looking at your work.

CASE ASSIGNMENT: (DUE August 9th, 2011)
Using the BYP 12-6, 17-7 and 21-9 other than requirement 6 on pages 687, 1002 an 1261 respectively of your textbook, select a publicly traded company and obtain the most recent SEC Form 10-K for the company. Download and print out the relevant parts of the 10-K that was used to support your answers to the case questions. No credit will be given for unsupported answers; you must use the latest available 10-K for the company you chose in completing this assignment.
FOR LECTURES: You are strongly advised to read the text material before the class for which it is
scheduled. There are supplemental materials available on myaccountinglab.com. I anticipate posting no
later than 24 hours to the lecture student version power point slides which you are advised to print off and
bring to class. I will not be bringing any hard copies of these slides with me. Also, the exercises and
problems listed in the course schedule are reflective of the focus of the class lectures, and it is to your
benefit to attempt to work them in advance of the lecture. Success in this course is dependent upon your
attendance, your attention in class, and your active reworking of classroom examples. “Reading” your
accounting text will not lead to success in this course. The Course Schedule is a plan for the term, but
please be advised that this schedule is SUBJECT TO CHANGE at the professor’s discretion. Notice will
be given of any changes.

CLASS ATTENDANCE: Regularity of attendance and quality of attention during class directly affect
the learning process. I believe that to fully understand this difficult material you should avail yourself of
the class lecture and discussions. I do plan to come to class and be prepared for each class session. I
expect the same from you. If you miss a class, you will need to ask another student for an opportunity to
borrow and discuss their class notes. Since I am lecturing and leading the class discussion, I do not take
class notes and cannot help you out in this regard. Do not email me to ask what was covered in a class
you missed or to request lecture notes. Obtaining this information is your responsibility, and it is best met
by coordinating with another student. Important handouts or announcements may be distributed or made
during classes, and it is your responsibility to obtain them or learn of them from me or from other
students. Class room attendance and participation are part of your overall evaluations for your grade in the
course.

CLASSROOM BEHAVIOR: When you are in class I expect compliance with the following guidelines:
Cellphones: The entire issue of cellphones can be handled in one statement:
Do not use your cellphone during this class – not for any purpose – not for speaking,
listening, texting, obtaining the time, or as a calculator. If I see you using your cell phone
during class I will ask you to either turn your phone off or leave the classroom.
Coming/Going during class: When students enter, exit, and re-enter the classroom while class is in
session it is very disruptive to everyone. If an emergency situation occurs such as rapid onset of
illness, you should exit the classroom without explanation. I may inquire of you as to the
problem. Otherwise, please do not leave the classroom during a class.
Talking/Visiting: Students pay tuition to attend class – not to listen to other students talk and visit
during the lecture. If your talking is noticeable to me, then it is to others also, and I will ask
you to either stop talking or leave the classroom.
Preparedness: Please come to class prepared to work and learn. Bring your textbook, paper,
pencils, any posted lecture slides and a calculator. I will refer to the textbook throughout my class
presentation, and we will be working exercises from the textbooks. Having your book with
you is essential.

Student behavior that interferes with an instructor’s ability to conduct a class or other students'
opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at
UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the
instructor may refer the student to the Center for Student Rights and Responsibilities to consider whether
the student's conduct violated the Code of Student Conduct. The university's expectations for student
conduct apply to all instructional forums, including university and electronic classroom, labs, discussion
groups, field trips, etc. The Code of Student Conduct can be found at www.unt.edu/csrr
CHEATING: Because honesty and integrity are such an important part of an accountant’s attributes, you should be aware that failure to perform within the bounds of these ethical standards is sufficient grounds for discontinuance in this course. Students who violate University rules on scholastic honesty are subject to disciplinary penalties, including failure in this course and possible dismissal from the University. The entire UNT Code of Student Conduct and Discipline can be found in the UNT Policy Manual, Vol. III, #18. 1.11, and in the Student Handbook. Please also be aware of the University’s new academic integrity policy which may be found at: http://vpaa.unt.edu/academic-integrity.htm

WITHDRAWALS: University policy relative to withdrawals will be followed. The drop policies are important to your academic career, and it is your responsibility to discuss the ramifications of dropping a class with your advisor. I do not have sufficient knowledge of your program to advise you of the impact of dropping a class. Be especially cognizant of the last drop day and obtain any appropriate signatures, approvals, etc. in advance of the deadlines. You may obtain information about dropping classes from your academic advisor or the Registrar’s office.

Thursday 7/21/2011: Last day to drop a course or withdraw from the semester with a grade of W for courses that the student is not passing.

Wednesday 8/3/2011: Last day for a student to drop a course with the consent of the instructor;  W or WF may be assigned.

AMERICANS WITH DISABILITIES ACT (ADA): The University of North Texas Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students’ with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation. No accommodations will be made without documentation from the Office of Disability Accommodation. For more information, you may visit the Office of Disability Accommodation/Student Development Office, Suite 115 or call Laura Smith at 972-780-3632. If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester.

COMMUNICATING WITH THE PROFESSOR:
A. I will be readily available during office hours barring any exigent emergencies or faculty meetings. If you have other classes during my office hours, please let me know and we will attempt to make alternative arrangements.

B. When leaving me a phone message, please speak clearly and slowly. Identify yourself, the course and section in which you are enrolled and your phone number. I return phone calls during my scheduled office hours. I do not return phone calls in the evenings or on weekends. So, if you need to communicate with me at times other than my posted office hours please use email.

C. If you email me, do not assume that I received your email unless I confirm receipt. Unless otherwise indicated, I will reply to emails Monday-Friday.

D. If you have essential questions or have issues to discuss, please do not leave it to the last minute. It may not be possible for me to pick up your voicemail or e-mail in time to respond to you in time.

E. Do not email me using Blackboard Vista. Rather email me at: Keith.Baker@unt.edu

CANCELLATION OF CLASSES:
In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of UNT will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media. I will post an announcement at Blackboard Vista.
YOUR EMAIL ADDRESS: Please make certain to update your email address within the UNT system. YOU MUST CHECK THIS E-MAIL ADDRESS FREQUENTLY! I send important announcements including final exam locations through the UNT/Blackboard system and you are responsible for any information that is sent through this medium. The fact that you did not read your e-mail from me will not excuse any missed exams or assignments.

YOUR UNT PASSWORD: Please make certain that you reset the options within the UNT computer system so that you are alerted when it is time to change your password. Otherwise you may be disallowed from using the UNT system, but you won’t know why.

EXPECTED CLASS SCHEDULE

<table>
<thead>
<tr>
<th>DATE</th>
<th>CHAPTER #/TOPIC</th>
<th>SUGGESTED STUDY FROM CHAPTER</th>
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</thead>
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| T 7/12 | Course Introduction & Chapter 12 | Q: 1 2 5 6 10 12 13 15 19  
BE: 1 2 3 9 10 11 12  
E: 2 3 9 10 13 14 15 18 19 |
| Th 7/14 | Chapter 14 – Bonds & L-T Notes Investments | Q: 1 5 6 7 8 13 15 16 17  
BE: 2 6 9 11 12 13  
E: 8 9 15 22 23 |
| T 7/19 | Chapter 15 – Leases | Q: 4 6 8 10 13 14 15 20 21 22 23  
BE: 2 4 7 8 9 10 13 14  
E: 2 4 5 10 11 15 18 |
| Th 7/21 | Exam # 1 & Chapter 16 – Accounting For Income Taxes | Q: 1 2 3 8 9 12 13 15  
BE: 1 2 4 7 8 9 12 13 15  
E: 4 6 9 10 12 17 19 20 30 |
| T 7/26 | Chapter 17 - Pensions & Other Postretirement Benefits | Q: 1 4 6 9 10 13 14 20 25 26  
BE: 2 4 6 8 9 10 11 14 15  
E: 1 3 4 6 10 13 17 18 21 22 26 |
| Th 7/28 | Exam # 2 & Chapter 18 Share-holder’s Equity | Q: 2 7 8 10 12 13 18 23  
BE: 1 3 5 6 9 13 16 20  
E: 2 3 22 24 25 |
| T 8/2 | Chapter 19 - Share-Based Comp & EPS | Q: 2 3 5 6 8 11  
BE: 2 4 10 13 14  
E: 7 10 11 22 - 26 |
| Th 8/4 | Exam # 3 & Chapter 20 - Acct Changes & Error Corrections | Q: 2 3 4 9 11 15 16 17  
BE: 1 3 4 7 9 12  
E: 1 2 4 5 6 9 10 13 14 18 23 |
| T 8/9 | Chapter 21 - Statement of Cash Flows Case Problem Due | Q: 2 5 8 13 14 21 22  
BE: 1 3 4 5 8 9 11  
E: 1 2 4 10 12 15 16 |
| Th 8/11 | Exam # 4 – Chapters 20 & 21 | |

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