Course Syllabus  Econ 5000 Online  Summer 2017

Instructor:   Dr. Susan Dadres

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Office:   Wooten Hall, room 334, office meetings by appointment

The contents of the books used by UNT for Principles of Microeconomics and Principles of Macroeconomics have been converted to pdf files and posted in Blackboard and you will need to read this material. If you prefer to have hard copies, you are more than welcome to purchase the workbooks for Econ 1100 and Econ 1110 at the UNT bookstore, or you may purchase any Economics textbook for reference. You are not required to purchase any additional materials for the course.

Course Purpose, Goals and Objectives

Microeconomics is the study of individual behavior and decision-making in a market-based economy in which government plays an important role. Macroeconomics is the study of the economy as a whole, with emphasis on employment, prices, and growth. The goal of this class is to provide a basic foundation in economic terminology, methodologies, and institutions and to develop the ability to analyze economic events and policies.

Grading Policy

All graded work is submitted via Blackboard. Your final grade in this course will be determined from your grades on writing assignments, short answer assignments, multiple choice quizzes, a midterm exam, and a final exam.

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<tr>
<th>Assignment</th>
<th>Points</th>
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<tr>
<td>Short Answer Assignments</td>
<td>150</td>
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<tr>
<td>Multiple Choice Quizzes</td>
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<tr>
<td>Writing Assignments</td>
<td>100</td>
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<td>Midterm Exam (Wednesday, June 21)</td>
<td>300</td>
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<td>Final Exam (Friday, July 7)</td>
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<td><strong>Total</strong></td>
<td><strong>1,000</strong></td>
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Course grades are based on 1000 possible points and are assigned according to the following scale:

A = 900 – 1,000  B = 800 – 899  C = 700 – 799  D = 600 – 699  F = 599 or below

See [http://registrar.unt.edu/registration/summer-registration-guide](http://registrar.unt.edu/registration/summer-registration-guide) for detailed information about dropping or withdrawing. If you need to drop the class, go to the department office (Wooten Hall, room 325) by Wednesday, June 28th to obtain a drop slip which I have already signed, then take the slip to the Eagle Student Center.

A grade of incomplete can be assigned according to UNT policy on incompletes. Before requesting a grade of incomplete, read this policy at [http://registrar.unt.edu/grades/incompletes](http://registrar.unt.edu/grades/incompletes).
Help

The class discussion forum in Blackboard provides a place for you to ask the questions that you would normally ask during class. Keep in mind that questions posted here can be viewed by everyone in the class. You can ask questions about navigating blackboard, the syllabus, class policies, or concepts. If you need to discuss your grades, use email or schedule an appointment with me. You may send a text to my cell phone if you need a quick response to a question, but it is generally not a good idea to call me without warning and I will not be able to discuss grades over the phone.

I also use the class discussion forum to post exam tips, review sheets, and other important information. You should monitor the class discussion forum to stay informed.

The Academic Help Center is located in Wooten Hall, room 320 and will be open Monday through Thursday, 9:00 a.m. to 5:00 p.m. Academic Assistants in the Help Center can help you with concept, assignments, and exam preparation.

For Technical Help, contact the UNT Student Help Desk at email: helpdesk@unt.edu or by phone: 940-565-2324.

The University is committed to providing a reliable online course system to all users. However, in the event of any unexpected server outage or any unusual technical difficulty which prevents students from completing a time sensitive assessment activity, I will provide an appropriate accommodation based on the situation. Report problems to me and also contact the UNT Student Help Desk: helpdesk@unt.edu or 940-565-2324. It is your responsibility as an online student to have the necessary hardware, software, and plug-ins, a compatible web browser, and reliable internet access.

Topics

Lesson 1 Introduction to Economics, International Trade
Lesson 2 Supply and Demand
Lesson 3 Elasticity, Price Ceilings, and Price Floors
Lesson 4 Market Failure and the Role of Government
Lesson 5 Production and Cost Functions
Lesson 6 Perfect Competition and Monopoly
Lesson 7 Monopolistic Competition and Oligopoly
Lesson 8 Labor Markets
Lesson 9 Full Employment
Lesson 10 Prices and Output
Lesson 11 AD/AS and the Classical School
Lesson 12 The Keynesian School
Lesson 13 Fiscal Policy
Lesson 14 Money, Banking, and Monetary Policy
Lesson 15 Monetary Theory

Extra Credit

Extra credit will be offered to everyone at the end of the class. I do not offer additional extra credit on an individual basis because all students enrolled in the class deserve an equal chance to earn a good grade.
Graded Assignments

Each lesson includes a short answer assignment and a multiple choice quiz designed to check your understanding of the material. There are 15 short answer assignments worth 10 points each and these are graded by the Teaching Assistant, so allow a few days to see scores. There are also 15 multiple choice quizzes worth 10 points each (these are computer-graded and scores available immediately after submission).

None of the assignment or quiz grades are dropped. There is one final due date for all of the microeconomic assignments and quizzes just before the midterm exam and another final due date for all the macroeconomics assignments and quizzes just before the final exam. You are encouraged to submit work as it is completed. Under no circumstances should you wait until the final due date to submit everything for the entire unit because if you miss the deadline, you receive a zero on all of the missing work. You cannot be excused for the entire unit based on an issue that only affects the final due date, so do not take that risk. Contact me right away if you experience any problems that prevent you from submitting graded assignments.

Cheating and Plagiarism

Individuals engaging in activities that may be construed as cheating or plagiarizing should be prepared for the consequences. The punishment will be to receive an “F” for the course, and further action may be taken by the Office of Academic Affairs and the Dean of Students.

The UNT Department of Economics adheres to the University's Policy on Cheating and Plagiarism. To view the complete policy, go to http://facultysuccess.unt.edu/academic-integrity.

Cheating: The use of unauthorized assistance in an academic exercise, including but not limited to:
1. use of any unauthorized assistance to take exams, tests, quizzes or other assessments;
2. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems or carrying out other assignments;
3. acquisition, without permission, of tests, notes or other academic materials belonging to a faculty or staff member of the University;
4. dual submission of a paper or project, or re-submission of a paper or project to a different class without express permission from the instructor;
5. any other act designed to give a student an unfair advantage on an academic assignment.

Plagiarism: Use of another's thoughts or words without proper attribution in any academic exercise, regardless of the student's intent, including but not limited to:
1. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgement or citation.
2. the knowing or negligent unacknowledged use of materials prepared by another person or by an agency engaged in selling term papers or other academic materials.
Writing Assignments

Microeconomics Paper, worth 50 points, due Tuesday, June 20th

Write a 750- to 900-word paper, addressing the following topics:

- Summarize the main characteristics of perfectly competitive markets. Why is it difficult to find real-world examples of perfect competition?
- Summarize the main characteristics of monopolistically competitive markets. Do consumers benefit from product differentiation? Explain.
- Summarize the main characteristics of oligopolistic markets. Describe three real-world industries that closely match these characteristics.
- Summarize the main characteristics of monopolistic markets. Do patents create costs or benefits for society? Explain.
- Which kind of market(s) are characterized by zero economic profit in the long run? Explain why. In which kind of market(s) are positive economic profits possible in the long run? Explain why. Which kind of market(s) is associated with an efficient allocation of resources in the long run?

Format your paper according to APA standards. Include a cover page and carefully edit your paper for content, organization, readability, and mechanics. Subheadings should be used to separate each of the bullet points above. The first paragraph should introduce the topics to be covered and the last paragraph should summarize the conclusions. Include properly-formatted citations on the last page.

Submit your Microeconomics paper through Blackboard on or before the due date using Turn-It-In.

Macroeconomics Paper, worth 50 points, due Thursday, July 6th

Write a 750- to 900-word paper, addressing the following topics:

- Explain the difference between expansionary fiscal policy and contractionary fiscal policy and give examples of each. Which type contributes to a larger budget deficit? Explain.
- Describe measures that need to be taken to balance the budget and start to shrink the size of the debt. How are deficit-reduction measures likely to affect the economy (be specific)?
- Provide some historical information about when and why the U.S. Federal Reserve was created.
- Describe the structure and functions of the Federal Reserve System.
- Explain the difference between expansionary and contractionary monetary policy.

Format your paper according to APA standards. Include a cover page and carefully edit your paper for content, organization, readability, and mechanics. Subheadings should be used to separate each of the bullet points above. The first paragraph should introduce the topics to be covered and the last paragraph should summarize the conclusions. Include properly-formatted citations on the last page.

Submit your Macroeconomics paper through Blackboard on or before the due date using Turn-It-In.
Exams

Exams are timed and the clock continues even if you close the exam. The clock begins when you open the exam and the exam is automatically submitted and graded when time is up. Make sure you have a reliable computer and connection before beginning an exam and carefully choose the best time to begin. Contact the Help Desk if you have any technical issues.

If you are not able to take the midterm exam as scheduled, notify me within 48 hours and provide acceptable documentation to show that your absence on June 21st is excused (illness*, family emergency, or military service). We will need to make arrangements for you to take a make-up exam on campus.

The Midterm Exam is scheduled for Wednesday, June 21st. The midterm will cover all of the microeconomic principles covered in Lessons 1 through 8 with 50 multiple choice questions worth 6 points each. There is a 2 hour time limit.

If you are not able to take the final exam as scheduled, notify me within 48 hours and provide acceptable documentation to show that your absence on July 7th is excused (illness*, family emergency, or military service). You will most likely be given an Incomplete in the class if you are unable to take the final exam and you provide acceptable documentation.

The Final Exam is scheduled for Friday, July 7th. The final will cover all of the macroeconomic principles covered in Lessons 9 through 15 with 50 multiple choice questions worth 6 points each. There is a 2 hour time limit.

*A signed letter from your physician stating that you were unable to take an exam using your home computer on the scheduled date is necessary to be excused for illness.

You are expected to take exams without referring to books, notes, or websites. You may use scratch paper and a calculator during exams.

Disability Accommodation

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class.

Since this is an online class, there is likely no need to schedule exams in the ODA office, but students needing additional time will need to provide documentation. If other accommodations are needed, please contact me to discuss as soon as possible.

For additional information, see the Office of Disability Accommodation website at http://www.unt.edu/oda. You may also contact them by phone at 940.565.4323.