Course Syllabus  Econ 3560/5040  Summer 2016

Instructor:  Dr. Susan Dadres

Contact Information:  email:  sdadres@unt.edu  cell phone:  469-682-0767

Office:  220-K Hickory Hall
          Office hours are MW 3:15 – 3:45 or by appointment

Class Meetings:  Monday and Wednesday, 4:00 to 7:50 p.m., Sage 356


Course Objective
This class builds on the theories, institutions, and policies presented in Principles of Macroeconomics to further your understanding of how the economy operates in both the short run and the long run. The IS-LM Model is used to examine short-term policy issues and the Solow Growth Model is used to examine long-term growth trends.

Grade Determination
Your average is based on the grades earned on workbook assignments and quizzes (25%), two regular exams (25% each), and the comprehensive final exam (25%). After calculating your average, letter grades are assigned according to the following scale:

\[
89.5 - 100\% = A, \quad 79.5 - 89.4\% = B, \quad 69.5 - 79.4\% = C, \\
59.5 - 69.4\% = D, \quad \text{and 59.4\% or below} = F
\]

You are encouraged to bring your workbook with you to class for reference to specific problems, definitions, and examples and to use during open-book quizzes. Access grades and other materials online at https://learn.unt.edu/. If you miss class, it is your responsibility to obtain notes from another student and discuss the situation with me if you missed graded work.

The summer Help Center is staffed by the Teaching Assistant for the class, Mr. C.J. Lee, who can answer questions about the material and help you with assignments. Mr. Lee is available to help you Monday, Tuesday, and Wednesday, 12:30 to 4:00 in Hickory Hall 254.

Important Dates
Monday, July 11  First Class Meeting
Monday, July 18  Exam 1 (chapters 1 – 5)
Monday, August 1  Exam 2 (chapters 6 – 8)
Wednesday, August 3  Last day to drop, signed drop slip required
Wednesday, August 10  Comprehensive Final Exam (chapters 1 – 11)
Class Outline – when possible, read the assigned pages before class.

1. Monday, July 11th
Read pages 1 – 12 and 17 – 26, take notes as you read.

We will review the syllabus and go over class policies first.

Next, I will review AD/AS analysis (short-run versus long-run) and cover Okun’s Law in class. The information about measuring unemployment is primarily for review, but I will teach the steady-state model found in chapter 2.

Work on Quiz 1 in a small group and submit your quiz at the end of class.

Complete the workbook assignments on pages 14 – 16 and 28 – 30 (due at the end of class Wednesday, July 13th). I will provide Answer Sheets for all of the workbook assignments and your work must be on these to be graded.

2. Wednesday, July 13th

Read pages 31 – 38, 43 – 48, and 55 - 62, take notes as you read.

Complete the workbook assignments on pages 40 – 42 and 51 – 54 based on the reading. You will have an opportunity to ask questions about these assignments before submitting your work at the end of class.

The lecture will focus on new concepts found in chapters 3, 4, and 5, with emphasis on problem-solving. We will cover as much as possible from chapter 5 and work through some of the problems at the end of this chapter in class.

Work on Quiz 2 in a small group and submit your quiz at the end of class. Submit your answer sheets for the workbook assignments, chapters 1 through 4.

Review the material in chapters 1 – 5 to prepare for Exam 1. Complete the practice exam on pages 67 – 70 and check your answers. The answer key will be available in the Handouts folder on Blackboard a few days before the exam.

3. Monday, July 18th
Graded assignments and quizzes will be returned at 4:00 and there will be time to ask questions and review material from 4:00 to 5:00. After a short break, you will take Exam 1 from 5:10 to 6:30 p.m. There is no class after your testing time ends at 6:30 p.m. so you will be able to leave early.
4. Wednesday, July 20th
Read pages 71 - 80, take notes as you read.

I will return your graded exams at the beginning of class and you will have a chance to ask questions. Remember that the final exam is comprehensive, so you will be tested over this material once more.

Class discussion will focus on the Federal Reserve and the tools of monetary policy, the money market and interest rate determination, and the Modern Quantity Theory of Money.

Work on Quiz 3 in a small group and submit your quiz at the end of class.

Complete the workbook assignment on pages 82 - 84 (due at the end of class Wednesday, July 27th).

5. Monday, July 25th
Read pages 85 – 98 and 103 - 111, take notes as you read.

Much of the information in chapter 7 was covered in Principles, so I will go over concepts very quickly, then demonstrate how to solve an open economy model. We will also start learning how to derive IS and LM functions.

Work on Quiz 4 in a small group and submit your quiz at the end of class.

Complete the workbook assignment on pages 100 - 102 (due at the end of class Wednesday, July 27th).

6. Wednesday, July 27th
Read pages 111 - 120, take notes as you read.

Complete the workbook assignment on pages 121 - 126 based on the reading. You will have an opportunity during class to ask questions about these problems before submitting your work at the end of class.

I will demonstrate how to use IS-LM Analysis to perform policy analysis and solve different kinds of problems. I will also show how to derive the equation for aggregate demand.

Work on Quiz 5 in a small group and submit your quiz at the end of class. Submit your answer sheets for the workbook assignments, chapters 6 through 8.

Review the material in chapters 6 – 8 to prepare for Exam 2. Complete the practice exam on pages 127 - 130 and check your answers. The answer key will be available in the Handouts folder on Blackboard a few days before the exam.
7. **Monday, August 1st**

Graded assignments and quizzes will be returned at 4:00 and there will be time to ask questions and review material from 4:00 to 5:00. After a short break, you will take Exam 2 from 5:10 to 6:30 p.m. There is no class after your testing time ends at 6:30 p.m. so you will be able to leave early.

8. **Wednesday, August 3rd**

This is the last day to drop the class. You may meet with me during office hours to discuss your situation if you are considering this option.

Read pages 131 - 138, take notes as you read.

I will return your graded exams at the beginning of class and you will have a chance to ask questions. Remember that the final exam is comprehensive, so you will be tested over this material once more. Class discussion will focus on the Classical model, primarily the open economy version.

Work on Quiz 6 in a small group and submit your quiz at the end of class.

Complete the workbook assignment on pages 140 - 142 (due at the end of class Monday, August 8th).

9. **Monday, August 8th**

Read pages 143 – 156 and 161 - 170, take notes as you read. Complete the workbook assignments on pages 157 – 160 and 171 - 172 based on the reading. You will have an opportunity during class to ask questions about these assignments before submitting your work at the end of class.

I will cover the Solow model and demonstrate how to solve for steady-state equilibrium. There will be limited time to discuss the concepts presented in chapter 11, so read this material carefully.

Submit your answer sheets for the workbook assignments, chapters 9 through 11.

Review the material in chapters 1 – 11, your first two exams, the practice exams for Chapters 1 – 5 and 6 – 8, and the practice exam on pages 173 - 178 to prepare for the comprehensive final exam (the answer key for Practice Exam 3 will be available in the Handouts folder on Blackboard a few days before the exam).

10. **Wednesday, August 10th**

Graded assignments and quizzes will be returned at 4:00 and there will be time to ask questions and review material from 4:00 to 5:00. After a short break, you will take the comprehensive final exam from 5:15 to 7:15 p.m. Grades will be posted on blackboard over the weekend.
Exams (75% of grade)
Exams are similar to the practice exams found in the workbook, with a mix of multiple choice questions, discussion, fill-in-the-blanks, graphs, and problems. The information you need to succeed on exams is presented in class as well as the workbook. The best way to prepare for exam problems is to practice solving problems and the end-of-chapter workbook assignments, practice exams, and quizzes will provide a lot of practice opportunities.

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at http://www.unt.edu/oda. You may also contact them by phone at 940.565.4323.

If you miss an exam with a university-approved excuse, notify me immediately by email, then provide documentation within one week to request that the grade you earn on the comprehensive final exam be used to replace the missing exam grade. If you are sick, it is necessary to go to the Health Center or see your doctor to obtain documentation in order for your absence to be excused. Missing an exam because of work or work-related travel is not a university-approved excuse, unless related to military service (documentation required). If you miss an exam without a university-approved excuse, a grade of 0 is recorded and the option of dropping the class should be carefully considered.

Assignments and Quizzes (25% of grade)
See the Course Outline for detailed information about due dates for workbook assignments and quizzes to be completed during class. You will submit a total of 10 workbook assignment answer sheets and 6 quizzes. The lowest of your 16 grades will be dropped when your average on assignments and quizzes is calculated. Everyone gets one free pass, but excessive absences could result in zeroes on assignments and quizzes. I do not accept work late, but you may turn in workbook answer sheets early if needed.

If you miss a quiz or assignment due date with a university-approved excuse, notify me immediately by email, then provide documentation within one week to request that I exempt the missing grade(s) so your average will not be affected by zeroes. If you are sick, it is necessary to go to the Health Center or see your doctor to obtain documentation in order for your absence to be excused. Missing class because of work or work-related travel is not a university-approved excuse, unless related to military service (documentation required).
**Additional Information**

You may request a grade of Incomplete only if at least one-half of the work has been completed with a passing grade and a documented emergency (illness, family emergency, etc.) prevents you from completing the rest. If you meet these requirements, request a grade of Incomplete before August 10\textsuperscript{th} (you can provide your documentation and make the request by email if you aren’t able to see me in person).

See [http://registrar.unt.edu/registration/summer-registration-guide](http://registrar.unt.edu/registration/summer-registration-guide) for detailed information about dropping or withdrawing. To drop, go to the department office (Hickory Hall, room 254) on or before Wednesday, August 3\textsuperscript{rd} to obtain a drop slip which I have already signed, giving a grade of “W”, and take the drop slip to the Registrar’s office no later than August 3\textsuperscript{rd}. Discuss your situation with me if you are unsure about dropping; remember, you are only allowed 6 drops total. If you stop attending and do not drop, you may receive an “F” in the course.

The UNT Department of Economics adheres to the University’s Policy on Cheating and Plagiarism. Go to [https://vpaa.unt.edu/academic-integrity.htm](https://vpaa.unt.edu/academic-integrity.htm) to view the complete policy.

Students may be subject to sanctions for engaging in acts of academic misconduct in accordance with the procedures outlined on the University web site. Acts of academic misconduct include cheating and plagiarism, as defined here.

**Cheating:** Use of unauthorized assistance in an academic exercise, including but not limited to:

1. use of any unauthorized assistance to take exams, tests, quizzes or other assessments, including assistance from individuals not retained by the University to provide academic assistance;
2. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments;
3. acquisition, without permission, of tests, notes or other academic materials belonging to a faculty or staff member of the University;
4. dual submission of a paper or project, or re-submission of a paper or project to a different class without express permission from the instructor;
5. any other act designed to give a student an unfair advantage on an academic assignment.

**Plagiarism:** Use of another’s thoughts or words without proper attribution in any academic exercise, regardless of the student’s intent, including but not limited to:

1. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgement or citation.
2. the knowing or negligent unacknowledged use of materials prepared by another person or by an agency engaged in selling term papers or other academic materials.